

Macroeconomics Lesson 2 Activity 36 Answers

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UNIT 4 Macroeconomics LESSON 2 ACTIVITY 36. Advanced Placement Economics Macroeconomics: Student Activities ' National Council on Economic Education, New York, N.Y.191. 4. The Monetary Equation of Exchange. Economists use an equation made famous by Irving Fisher to show the relationship among money, price and real output.

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The equation of exchange is an identity and pro-vides an understanding of the relationship between money and economic activity. The students demon-strate an understanding of the equation of exchange and the change in velocity over time in Activity 36. 2.

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